

### David Doyle and Paul V. Ambrose Settle Lawsuit

Pittsburgh, PA, December 31, 2007.

The lawsuit filed by Paul V. Ambrose in late June against Krause Publications and David Doyle alleging that the Standard Catalog of Lionel Train Sets, 1945-1969 infringed upon the copyrights in earlier works written by Mr. Ambrose has been settled by Mr. Ambrose and Mr. Doyle. The Publisher, Krause Publications, Inc., earlier had settled with Mr. Ambrose.

Mr. Doyle has issued the following statement regarding this settlement: "In my preparation of The Standard Catalog of Lionel Train Sets, 1945-1969 and The Collector Guide to Lionel Trains, 1945-1969 I made a mistake. Portions of books previously written by Mr. Paul V. Ambrose on Lionel Post-War Toy Trains appeared in my books. Even more regrettably, Mr. Ambrose's contributions over the past decades to the hobby of collecting postwar Lionel trains was not acknowledged in my books. I have apologized to Mr. Ambrose for my actions and have assigned him the copyrights to these, and other, books of mine as part of our settlement. Mr. Ambrose has graciously accepted my apology. I would also like to apologize to the collecting community.

Other terms of the settlement were not disclosed.